

Approved
October 30, 2020

**SHIELD T3, LLC
BOARD OF MANAGERS
MEETING MINUTES
September 28, 2020**

**Held via teleconference, per Governor J. B. Pritzker's Executive Order 2020-59 and
5 ILCS 120/7(e)**

The meeting of the Shield T3, LLC Board of Managers was called to order at 3:03 p.m.
Present and participating in the meeting were:

Board of Managers

Andreas Cangelaris
Donald J. Edwards
Ricardo (Ric) Estrada
Wayne Giles
William C. Jackson
Susan A. Martinis
Dea Meyer
Steven Miller
Michael T. Tokarz
Joseph "Jay" Walsh

Absent

Paul J. Hergenrother

UI Attendees

President Timothy Killeen
Michael Bass
Annabelle Clarke
Avijit Ghosh
Robert Jones
Marcia Lampela
Eva Lozano
Scott Rice

Shield T3 Attendees

Michael Beck
Byron Foster
Christian Messmacher
Conrad Winkler

Opening Remarks

Mr. Edwards welcomed everyone and briefly reviewed the procedures for the meeting. New board members were introduced and welcomed: Ricardo (Ric) Estrada, Steven Miller, and Dea Meyer.

Action Item: Review and Approval of 08/19/2020 Minutes

Mr. Edwards noted that the first item of business is review and approval of meeting minutes from the inaugural meeting on August 19, 2020. These were distributed prior to the meeting. A minor modification was requested by Dr. Martinis to note communication difficulties. Mr. Edwards directed the secretary to modify the minutes. Dr. Martinis moved that the board approve the minutes with the modification. Mr. Tokarz seconded. The August 19, 2020 Minutes were approved by the following vote: Aye, Mr. Edwards, Dr. Cangellaris, Dr. Giles, Mr. Jackson, Dr. Martinis, Mr. Miller, Mr. Tokarz, Dr. Walsh; No, none; Abstain, Mr. Estrada, Ms. Meyer. Absent: Mr. Hergenrother.

Executive Session

At 3:07 p.m., Mr. Edwards asked for a motion for an executive session to discuss security procedures, safety and the use of personnel and equipment to respond to potential danger to the safety of employees, students, staff, the public; as well as the appointment, employment, compensation of specific employees of the Board of Managers. On motion of Dr. Walsh, seconded by Dr. Martinis, the motion was unanimously approved.

Present and participating in the executive session were:

Board of Managers

Andreas Cangellaris
 Donald J. Edwards
 Ricardo (Ric) Estrada
 Wayne Giles
 William C. Jackson
 Susan A. Martinis
 Dea Meyer
 Steven Miller
 Michael T. Tokarz
 Joseph “Jay” Walsh

UI Attendees

President Timothy Killeen
 Michael Bass
 Annabelle Clarke
 Avijit Ghosh
 Robert Jones
 Marcia Lampela
 Eva Lozano
 Scott Rice

Shield T3 Attendees

Michael Beck
 Byron Foster
 Christian Messmacher
 Conrad Winkler

At 3:10 pm, Mr. Edwards called the Executive Session to order.

Return to Open Session

The meeting resumed at 4:25 p.m.

Information Item: Report from the Principal Officer

Mr. Jackson said T3 is receiving a high volume of inquiries from universities, as well as some companies, who want to replicate U of I’s model. These discussions are still in the early stages.

Action Item (Roll Call Vote): Appointment of Officers

Mr. Jackson introduced Conrad Winkler as Chief Executive Officer, Mike Beck as Chief Financial Officer, and Christian Messmacher as Chief Operations Officer. Mr. Jackson noted that appropriate university hiring processes had been followed. The September 28, 2020 Board Item Appointment of Officers was unanimously approved.

Information Item: Discuss Purchasing Policies

Mr. Jackson noted that SHIELD T3 had set up rules and regulations for purchasing including approvals for each level of procurement to ensure that they have controls in place. A number of university officers were involved and consulted in the development of the procedures.

Action Item (Roll Call Vote): Establish Disbursement Approval Thresholds and Delegate Authority Related to Financial Expenditures

The September 28, 2020 Board Item Establish Disbursement Approval Thresholds and Delegate Authority Related to Financial Expenditures was unanimously approved.

Information Item: Discuss Future Meeting Strategy

Mr. Jackson stated the need for a more structured schedule of meetings for the Board of Managers and the Executive Committee of the Board of Managers. Monthly meetings would be scheduled with the Board of Managers between 1 – 1½ hours, ideally the third week of each month. Weekly half-hour meetings of the Executive Committee of the Board of Managers would be scheduled.

New Business

Mr. Edwards asked if there was any new business, and there was none.

President Killeen thanked all members of the Board of Managers for their participation and noted that an enormous amount public good can flow from this family of technologies.

Chancellor Jones shared an update on testing at UIUC.

Mr. Edwards again welcomed the new board members and thanked the board and meeting participants for their time.

Adjourn

On motion of Dr. Cangellaris, seconded by Dr. Martinis, the meeting adjourned at
4:38 p.m.